



**Saraswat Co-operative Bank Ltd.**  
(Scheduled Bank)

**ACCEPTANCE LETTER  
FOR PREMIUM CURRENT ACCOUNT**

M/s./Mr./Mrs./Ms. \_\_\_\_\_

Address – \_\_\_\_\_

Date: - \_\_\_\_\_

To,  
The Branch Manager,  
Saraswat Co-operative Bank Limited.  
\_\_\_\_\_ Branch

Dear Sir / Madam,

**Re: - Acceptance of Terms & Conditions of Premium Current Account.**

a) I/We wish to open Premium Current Account with your bank.

**OR**

I/We am/are presently maintaining Current Account No. \_\_\_\_\_ with your branch and wish to shift the account to Premium Current Account.

b) I/We have read the Rules, Terms & Conditions of the Premium Current Account relating to operations in the account, maintenance of minimum balance, applicable service charges for non maintenance of minimum monthly average balance etc.

c) I/We hereby agree to abide by existing Rules, Terms & Conditions of Premium Current Account and changed from time to time in future.

d) I/We also hereby give my/our acceptance to the Rules, Terms & Conditions for opening Premium Current Account with your bank & agree to maintain stipulated average monthly balance of Rs.50,000/- for branches in Urban areas and Rs.30,000/- for branches in Rural areas in case of Premium Current Account.

e) I wish to record the name of beneficiary for insurance claim as under: -

Name of Beneficiary \_\_\_\_\_

Relation with Account Holder \_\_\_\_\_

f) I/We do hereby consent for auto renewal of Elite insurance Policy by debiting premium to my new Platinum/ Premium Current Account or my account No. \_\_\_\_\_.

Thanking you,

1)M/s./Mr./Mrs./Ms. \_\_\_\_\_ Stamp & Signature \_\_\_\_\_

2)M/s./Mr./Mrs./Ms. \_\_\_\_\_ Stamp & Signature \_\_\_\_\_

3)M/s./Mr./Mrs./Ms. \_\_\_\_\_ Stamp & Signature \_\_\_\_\_

4)M/s./Mr./Mrs./Ms. \_\_\_\_\_ Stamp & Signature \_\_\_\_\_

**(All the joint account holders should sign the acceptance letter and in case of Firm/Company, all the Partners/Directors should sign on behalf of the Firm/Company & submit the Resolution, wherever necessary)**

## TERMS AND CONDITIONS OF PREMIUM CURRENT ACCOUNT SCHEME

### ELIGIBILITY

Individuals/SMEs/Corporates, who are agreeable to maintain minimum monthly average balance of Rs.50,000/- for branches in Urban areas and Rs.30,000/- for branches in Rural areas so as to avail of **Special facilities** offered under the scheme.

Existing Current Account can be converted into **Premium Current Scheme** at the request of Account holder with an undertaking thereof.

### SPECIAL FACILITIES UNDER PREMIUM CURRENT ACCOUNT: -

(\* Subject to maintenance of Average Monthly Balance)

- **FREE Personal Accident Death Coverage of Rs.10.00 lacs for a period of first five years to Proprietor and in case of Partnership and Pvt. Ltd. Co. – Anyone of the Partner/Director (Undertaking to be taken from Firm/Company). Further renewal will be at the cost of the customer.**
- **QR code free**
- 300 cheque leaves are free p.a. Thereafter **Rs.2/-** per cheque leaf.
- Free issue of DD/ PO without any upper limit on all locations of Saraswat bank.
- AMC waiver on Rupay/Visa debit cards for first 7 years.
- Free Internet banking, Mobile banking
- Free online NEFT/RTGS transaction and Free 25 NEFT/RTGS p.m.at branch, thereafter Rs.25/- + GST per transactions above limit.
- **No Cash handling charges upto 15 times of previous month's AMB.** Thereafter Rs 3/- per Rs 1,000/-
- Free Unlimited Cash Withdrawal/ Balance Enquiry at Saraswat bank's ATM.  
At other bank's ATM, 15 transactions per month are free. Thereafter charges Rs.21/- + GST per Financial transaction and Rs.10/-+ GST per Non-Financial transactions.
- No charges for issuance of Balance certificate.
- 25% discount on processing fee on retail loans applied in the names of Proprietor, firm, Partners, Directors.
- No AMC for initial Three years on Demat Account.
- Free monthly statement of accounts on registered email ID.
- Details of other special features are also available on our website: [www.saraswatbank.com](http://www.saraswatbank.com).

### SERVICE CHARGES

For non-maintenance of applicable average monthly balance, penalty of **Rs.750/- + GST** p.m. proportionate to shortfall.

If the balance falls below stipulated minimum balance the amount will not attract above service charges, provided the agreeable minimum monthly average balance is maintained as required.

### CHARGES FOR CLOSURE OF ACCOUNT

**With 14 days – No charges**

**After 14 days upto 6 months** Rs.1000/- plus GST

**Above 6 months upto 1-year** Rs.500/- plus GST

**All other rules as applicable to Regular Current Account are also applicable for Premium Current Accounts.**

Thanking you,

1)M/s./Mr./Mrs./Ms._____	Stamp & Signature _____
2)M/s./Mr./Mrs./Ms._____	Stamp & Signature _____
3)M/s./Mr./Mrs./Ms._____	Stamp & Signature _____
4)M/s./Mr./Mrs./Ms._____	Stamp & Signature _____

**All the joint account holders should sign the acceptance letter and in case of Firm/Company, all the Partners/Directors should sign on behalf of the Firm/Company & submit the Resolution, wherever necessary.**